



## Standard Bunker Adjustment Factor (SBF)

Tariff levels applicable for Q1 2016 (1 January 2016 to 31 March 2016)

### From Far East Asia

Trade		SBF DRY				SBF REEF	
		20DV	40DV	40HC	45HC	20REEF	40REEF
Far East Asia to Middle East/Red Sea (1FW - FEA to MEA)	USD	195	390	390	390	315	630
Far East Asia to Indian Subcontinent (3FW - FEA to ISC)	USD	105	210	210	210	170	340
Far East Asia to Mediterranean (2EW - FEA to MED)	USD	440	880	880	880	620	1240
Far East Asia to South Africa & Indian Ocean Islands (2SW - FEA to SAF & IOI)	USD	335	670	670	670	490	980
Far East Asia to West Africa (1WFW - FEA to WAF)	USD	730	1460	1460	1460	955	1910
Far East Asia to East Africa (2ZFE - FEA to EAF)	USD	615	1230	1230	1230	795	1590
Far East Asia to Horn of Africa (8ZFH - FEA to HOA)	USD	615	1230	1230	1230	795	1590
Far East Asia to East Coast South America (4XFS - FEA to ECSA)	USD	655	1310	1310	1310	890	1780

### From Middle East/Indian Subcontinent

Trade		SBF DRY				SBF REEF	
		20DV	40DV	40HC	45HC	20REEF	40REEF
Middle East/Red Sea to Far East Asia (1FE - MEA to FEA)	USD	110	220	220	220	235	470
Indian Subcont. to Far East Asia (3FE - ISC to FEA)	USD	100	200	200	200	200	400
Middle East to Middle East (4FR - MEA to MEA)	USD	85	170	170	170	140	280
Middle East/Indian Subcont. to North Europe (3EW - MEA to NEUR)	USD	315	630	630	630	470	940
Middle East/Indian Subcont. to Mediterranean (4EW - MEA to MED)	USD	500	1000	1000	1000	645	1290
Middle East/Indian Subcont. to South Africa (5SS - MEA to SAF)	USD	425	850	850	850	570	1140
Middle East/Indian Subcont. to West Africa (2WMW - MEA to WAF)	USD	1015	2030	2030	2030	1240	2480
Middle East/Indian Subcont. to East Africa (3ZME - MEA to EAF)	USD	435	870	870	870	550	1100
Middle East/Indian Subcont. to Indian Ocean Islands (6ZS - MEA to IOI)	USD	470	940	940	940	610	1220
Middle East/Indian Subcont. to North America (3MW - MEA to NAM)	USD	315	630	630	630	455	910
Middle East/Indian Subcont. to East Coast South America (5XML - MEA to ECSA)	USD	560	1120	1120	1120	780	1560

\*\*\*\*Rate of exchange applied for Quarter 1 is:  
1 USD = 0,94 EUR // 1 USD = 0,66 GBP



## From Europe

Trade		SBF DRY				SBF REEF	
		20DV	40DV	40HC	45HC	20REEF	40REEF
Mediterranean to Far East Asia (2EE - MED to FEA)	USD	255	510	510	510	435	870
North Europe to Middle East/Indian Subcont. (3EE - NEUR to MEA)	USD	405	810	810	810	545	1090
Mediterranean to Middle East/Indian Subcont. (4EE - MED to MEA)	USD	405	810	810	810	530	1060
Europe to South Africa (3SS - EUR to SAF)	USD	220	440	440	440	330	660
Europe to West Africa (3WS - EUR to WAF)	EUR	355	710	710	710	455	910
Europe to East Africa (4ZS - EUR to EAF)	USD	615	1230	1230	1230	790	1580
Europe to Indian Ocean Islands (5ZEI - EUR to IOI)	EUR	535	1070	1070	1070	680	1360
Mediterranean to North America (1MW - MED to NAM)	USD	285	570	570	570	410	820
North Europe to Canada (1TW - NEUR to CAN)	USD	210	420	420	420	275	550
North Europe to USA (2TW - NEUR to NAM)	USD	145	290	290	290	210	420
Europe to East Coast South America (3XES - EUR to ECSA)	EUR	310	620	620	620	435	870

## From Africa

Trade		SBF DRY				SBF REEF	
		20DV	40DV	40HC	45HC	20REEF	40REEF
South Africa & Indian Ocean Islands to Far East Asia (2SE - SAF & IOI to FEA)	USD	200	400	400	400	330	660
South Africa to Middle East/Indian Subcont. (5SN - SAF to MEA)	USD	325	650	650	650	400	800
South Africa to Europe (3SN - SAF to EUR)	USD	215	430	430	430	305	610
South Africa & Indian Ocean Islands to North America (1SSA - SAF & IOI to NAM)	USD	395	790	790	790	550	1100
South Africa & Indian Ocean Islands to East Coast South America (4XSL - SAF & IOI to ECSA)	USD	105	210	210	210	170	340
West Africa to Far East Asia (1WWF - WAF to FEA)	USD	415	830	830	830	645	1290
West Africa to Middle East/Indian Subcont. (2WWM - WAF to MEA)	USD	580	1160	1160	1160	810	1620
West Africa to Europe (3WN - WAF to EUR)	EUR	245	490	490	490	355	710
East Africa, South Africa, Indian Ocean Islands and West Africa to East Africa, South Africa, Indian Ocean Islands and West Africa (5WR - AFR to AFR)	USD	400	800	800	800	540	1080
West Africa to North America, (4WWA - WAF to NAM)	USD	595	1190	1190	1190	795	1590
West Africa to East Coast South America (6XWL - WAF to ECSA)	USD	575	1150	1150	1150	795	1590
East Africa to Far East Asia (2ZEF - EAF to FEA)	USD	355	710	710	710	530	1060

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East Africa to Middle East/Indian Subcont. (3ZEM - EAF to MEA)	USD	250	500	500	500	375	750
Indian Ocean Islands to Middle East/Indian Subcont. (6ZN - IOI to MEA)	USD	290	580	580	580	440	880
East Africa to Europe (4ZN - EAF to EUR)	USD	365	730	730	730	535	1070
Indian Ocean Islands to Europe (5ZIE - IOI to EUR)	USD	370	740	740	740	545	1090
East Africa to East Coast South America & North America (1ZEA - EAF to ECSA & NAM)	USD	405	810	810	810	615	1230
Horn of Africa to Far East Asia (8ZHF - HOA to FEA)	USD	355	710	710	710	530	1060

#### From North America

Trade		SBF DRY				SBF REEF	
		20DV	40DV	40HC	45HC	20REEF	40REEF
North America to Middle East/Indian Subcont. (3ME - NAM to MEA)	USD	315	630	630	630	455	910
North America to Mediterranean (1ME - NAM to MED)	USD	255	510	510	510	385	770
Canada to North Europe (1TE - CAN to NEUR)	USD	145	290	290	290	215	430
USA to North Europe (2TE - NAM to NEUR)	USD	125	250	250	250	200	400
North America to South Africa & Indian Ocean Islands (1SAS - NAM to SAF & IOI)	USD	615	1230	1230	1230	795	1590
North America to West Africa (4WAW - NAM to WAF)	USD	1060	2120	2120	2120	1260	2520
North America to East Africa (1ZAE - NAM to EAF)	USD	685	1370	1370	1370	890	1780

#### From Caribbean / Central America / South America

Trade		SBF DRY				SBF REEF	
		20DV	40DV	40HC	45HC	20REEF	40REEF
East Coast South America to Far East Asia (4XSF - ECSA to FEA)	USD	380	760	760	760	610	1220
East Coast South America to Middle East/Indian Subcont. (5XLM - ECSA to MEA)	USD	810	1620	1620	1620	1030	2060
East Coast South America to Europe (3XSE - ECSA to EUR)	USD	415	830	830	830	555	1110
East Coast South America to South Africa & Indian Ocean Islands (4XLS - ECSA to SAF & IOI)	USD	200	400	400	400	260	520
East Coast South America to West Africa (6XLW - ECSA to WAF)	USD	1120	2240	2240	2240	1345	2690
East Coast South America to East Africa (1ZAE - ECSA to EAF)	USD	685	1370	1370	1370	890	1780

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