



Standard Bunker Adjustment Factor (SBF)

Tariff levels applicable for Q4 2015 (1 October 2015 to 31 December 2015)

From Far East Asia

Trade		SBF DRY				SBF REEF	
		20DV	40DV	40HC	45HC	20REEF	40REEF
Far East Asia to Middle East/Red Sea (1FW - FEA to MEA)	USD	210	420	420	420	335	670
Far East Asia to Indian Subcontinent (3FW - FEA to ISC)	USD	120	240	240	240	195	390
Far East Asia to Mediterranean (2EW - FEA to MED)	USD	460	920	920	920	650	1300
Far East Asia to South Africa & Indian Ocean Islands (2SW - FEA to SAF & IOI)	USD	360	720	720	720	525	1050
Far East Asia to West Africa (1WFW - FEA to WAF)	USD	770	1540	1540	1540	1010	2020
Far East Asia to East Africa (2ZFE - FEA to EAF)	USD	645	1290	1290	1290	830	1660
Far East Asia to Horn of Africa (8ZFH - FEA to HOA)	USD	645	1290	1290	1290	830	1660
Far East Asia to East Coast South America (4XFS - FEA to ECSA)	USD	670	1340	1340	1340	905	1810

From Middle East/Indian Subcontinent

Trade		SBF DRY				SBF REEF	
		20DV	40DV	40HC	45HC	20REEF	40REEF
Middle East/Red Sea to Far East Asia (1FE - MEA to FEA)	USD	120	240	240	240	250	500
Indian Subcont. to Far East Asia (3FE - ISC to FEA)	USD	110	220	220	220	220	440
Middle East to Middle East (4FR - MEA to MEA)	USD	90	180	180	180	150	300
Middle East/Indian Subcont. to North Europe (3EW - MEA to NEUR)	USD	325	650	650	650	480	960
Middle East/Indian Subcont. to Mediterranean (4EW - MEA to MED)	USD	510	1020	1020	1020	655	1310
Middle East/Indian Subcont. to South Africa (5SS - MEA to SAF)	USD	450	900	900	900	605	1210
Middle East/Indian Subcont. to West Africa (2WMW - MEA to WAF)	USD	1015	2030	2030	2030	1240	2480
Middle East/Indian Subcont. to East Africa (3ZME - MEA to EAF)	USD	455	910	910	910	575	1150
Middle East/Indian Subcont. to Indian Ocean Islands (6ZS - MEA to IOI)	USD	485	970	970	970	630	1260
Middle East/Indian Subcont. to North America (3MW - MEA to NAM)	USD	335	670	670	670	485	970
Middle East/Indian Subcont. to East Coast South America (5XML - MEA to ECSA)	USD	585	1170	1170	1170	815	1630



From Europe

Trade		SBF DRY				SBF REEF	
		20DV	40DV	40HC	45HC	20REEF	40REEF
Mediterranean to Far East Asia (2EE - MED to FEA)	USD	270	540	540	540	460	920
North Europe to Middle East/Indian Subcont. (3EE - NEUR to MEA)	USD	415	830	830	830	560	1120
Mediterranean to Middle East/Indian Subcont. (4EE - MED to MEA)	USD	415	830	830	830	545	1090
Europe to South Africa (3SS - EUR to SAF)	USD	235	470	470	470	350	700
Europe to West Africa (3WS - EUR to WAF)	EUR	360	720	720	720	460	920
Europe to East Africa (4ZS - EUR to EAF)	USD	645	1290	1290	1290	825	1650
Europe to Indian Ocean Islands (5ZEI - EUR to IOI)	EUR	530	1060	1060	1060	665	1330
Mediterranean to North America (1MW - MED to NAM)	USD	305	610	610	610	440	880
North Europe to Canada (1TW - NEUR to CAN)	USD	230	460	460	460	305	610
North Europe to USA (2TW - NEUR to NAM)	USD	160	320	320	320	235	470
Europe to East Coast South America (3XES - EUR to ECSA)	EUR	300	600	600	600	420	840

From Africa

Trade		SBF DRY				SBF REEF	
		20DV	40DV	40HC	45HC	20REEF	40REEF
South Africa & Indian Ocean Islands to Far East Asia (2SE - SAF & IOI to FEA)	USD	215	430	430	430	355	710
South Africa to Middle East/Indian Subcont. (5SN - SAF to MEA)	USD	345	690	690	690	425	850
South Africa to Europe (3SN - SAF to EUR)	USD	230	460	460	460	330	660
South Africa & Indian Ocean Islands to North America (1SSA - SAF & IOI to NAM)	USD	410	820	820	820	590	1180
South Africa & Indian Ocean Islands to East Coast South America (4XSL - SAF & IOI to ECSA)	USD	120	240	240	240	190	380
West Africa to Far East Asia (1WWF - WAF to FEA)	USD	440	880	880	880	680	1360
West Africa to Middle East/Indian Subcont. (2WWM - WAF to MEA)	USD	580	1160	1160	1160	810	1620
West Africa to Europe (3WN - WAF to EUR)	EUR	250	500	500	500	360	720
East Africa, South Africa, Indian Ocean Islands and West Africa to East Africa, South Africa, Indian Ocean Islands and West Africa (5WR - AFR to AFR)	USD	400	800	800	800	540	1080
West Africa to North America, (4WWA - WAF to NAM)	USD	595	1190	1190	1190	795	1590
West Africa to East Coast South America (6XWL - WAF to ECSA)	USD	575	1150	1150	1150	795	1590
East Africa to Far East Asia (2ZEF - EAF to FEA)	USD	370	740	740	740	550	1110
East Africa to Middle East/Indian Subcont. (3ZEM - EAF to MEA)	USD	260	520	520	520	390	780
Indian Ocean Islands to Middle East/Indian Subcont. (6ZN - IOI to MEA)	USD	300	600	600	600	455	910
East Africa to Europe (4ZN - EAF to EUR)	USD	385	770	770	770	560	1120



Indian Ocean Islands to Europe (5ZIE - IOI to EUR)	USD	390	780	780	780	570	1140
East Africa to East Coast South America & North America (1ZEA - EAF to ECSA & NAM)	USD	415	830	830	830	630	1260
Horn of Africa to Far East Asia (8ZHF - HOA to FEA)	USD	365	730	730	730	550	1110

From North America

Trade		SBF DRY				SBF REEF	
		20DV	40DV	40HC	45HC	20REEF	40REEF
North America to Middle East/Indian Subcont. (3ME - NAM to MEA)	USD	330	660	660	660	490	960
North America to Mediterranean (1ME - NAM to MED)	USD	270	540	540	540	410	820
Canada to North Europe (1TE - CAN to NEUR)	USD	160	320	320	320	235	470
USA to North Europe (2TE - NAM to NEUR)	USD	140	280	280	280	225	450
North America to South Africa & Indian Ocean Islands (1SAS - NAM to SAF & IOI)	USD	655	1310	1310	1310	845	1690
North America to West Africa (4WAW - NAM to WAF)	USD	1060	2120	2120	2120	1260	2520
North America to East Africa (1ZAE - NAM to EAF)	USD	705	1410	1410	1410	915	1830

From Caribbean / Central America / South America

Trade		SBF DRY				SBF REEF	
		20DV	40DV	40HC	45HC	20REEF	40REEF
East Coast South America to Far East Asia (4XSF - ECSA to FEA)	USD	390	780	780	780	620	1240
East Coast South America to Middle East/Indian Subcont. (5XLM - ECSA to MEA)	USD	845	1690	1690	1690	1075	2150
East Coast South America to Europe (3XSE - ECSA to EUR)	USD	430	860	860	860	575	1150
East Coast South America to South Africa & Indian Ocean Islands (4XLS - ECSA to SAF & IOI)	USD	215	430	430	430	280	560
East Coast South America to West Africa (6XLW - ECSA to WAF)	USD	1120	2240	2240	2240	1345	2690
East Coast South America to East Africa (1ZAE - ECSA to EAF)	USD	705	1410	1410	1410	915	1830